



1929

## Pasatiempo Golf Member categories:

### 1. Shareholder

- a. You must purchase a share of stock of Pasatiempo Golf Club Inc. (PGC) to be eligible to purchase the annual golf membership
- b. Shares of stock are privately held and PGC will provide you with the list of available shares for sale. You purchase your share directly from the individual owner.
- c. When you purchase a share of stock, there is a one-time initiation fee, per designated golfer on the share, of \$22,500 due at time of membership activation
- d. Annual golf membership fees (after share purchase) are \$620 per month for a single player (annual fees lower for cash/ check payment in one lump sum). There are couple and family memberships available and golf carts are not included in your annual membership (fiscal year ends on April 30).
- e. Once you are a Shareholder, you may decide on an annual basis whether to purchase the golf membership or not.
- f. There are no assessments and no food and beverage minimums with the ownership of a share or purchase of the annual golf membership.
- g. Member tee times reserved on Friday, Saturday and Sunday
- h. Guest fees of Members are \$90 for 18 holes and \$55 for 9 holes. Regular (non-member accompanied) green fees are currently \$34.
- i. Golf shop discounts on merchandise for members.

### 2. Emeritus Membership

- a. The shareholder's age combined with the number of consecutive years owning a share of stock in PGC must be at least 95
- b. The shareholder must make a one-time Capital contribution of \$15,000
- c. The shareholder must sell his share of stock
- d. Emeritus who chooses not to pay their annual fees will be dropped from the program.

**Note:** All fees quoted in this document are subject to change