



1929

Pasatiempo Golf Member categories:

1. Shareholder

- a. You must purchase a share of stock of Pasatiempo Golf Club Inc. (PGC) to be eligible to purchase the annual golf membership
- b. Shares of stock are privately held and PGC will provide you with the list of available shares for sale. You purchase your share directly from the individual owner.
- c. When you purchase a share of stock, there is a one-time initiation fee, per designated golfer on the share, of \$25,000 due at time of membership activation
- d. Annual golf membership fees (after share purchase) are \$676 per month for a single player, which includes the annual capital fee. There are couple and family memberships available, and golf carts are not included in the annual membership (the fiscal year ends on April 30).
- e. Once you are a Shareholder, you may decide on an annual basis whether to purchase the golf membership or not.
- f. There are no assessments and no food and beverage minimums with the ownership of a share or purchase of the annual golf membership.
- g. Reserved Member tee times blocks on Friday, Saturday and Sunday
- h. Guest fees for Members are \$105 for 18 holes and \$75 for 9 holes. Regular (non- member accompanied) green fees are currently \$405.
- i. Golf shop discounts on merchandise for members.

2. Emeritus Membership

- a. The shareholder's age combined with the number of years owning a share of stock in PGC must be 95 or greater. Years of membership need not be consecutive.
- b. The shareholder must make a one-time Capital contribution of \$17,500
- c. The shareholder must sell their share of stock
- d. Emeritus who chooses not to pay their annual fees will be dropped from the program.

Note: All fees quoted in this document are subject to change