



Pasatiempo Golf Member categories:

1. Shareholder

- a. You must purchase a **share of stock** of Pasatiempo Golf Club Inc. (PGC) to be eligible to purchase the annual golf membership
- b. Shares of stock are **privately held** and PGC will provide you with the list of available shares for sale. You purchase your share directly from the individual owner.
- c. When you purchase a share of stock, there is a one-time initiation fee of **\$15,000** due at time of Membership activation
- d. Annual golf membership fees (after share purchase) are **\$560 per month** for a single player (annual fees lower for cash/check payment in one lump sum). There are couple and family memberships available and golf carts are not included in your annual membership (fiscal year ends on April 30, rates subject to change).
- e. Once you are a Shareholder, you may decide on an **annual basis** whether to purchase the golf membership or not.
- f. There are **no assessments** and **no food and beverage minimums** with the ownership of a share or purchase of the annual golf membership.
- g. **Member times** reserved on Friday, Saturday and Sunday
- h. Members can make tee times **2 days earlier** than the general public
- i. Guest fees are **\$75** on Monday-Thursday and **\$90** on Friday, Saturday, Sunday and Holidays. Regular (non-member accompanied) green fees are currently **\$295**.
- j. Golf shop discounts on merchandise for members

2. Trial Membership Program (you receive H-K above)

- a. You can purchase a one-year trial membership directly from PGC. Pricing is based on whether you elect to make a one-time payment with check or credit card and/or monthly payments. Request a price sheet from shoyt@pasatiempo.com
- b. There is a **program fee of \$1500** charged at inception but it is fully refundable (applied to your initiation fee) if you purchase a Share of Stock within your one-year trial.
- c. This is a one-time offering that is **not renewable** and with no obligation at the end of the membership period.
- d. You receive all the **benefits** of a shareholder/annual golf member that are listed above under “shareholder”
- e. Your **one year** starts from the day that you join

3. Corporate Memberships

- a. Ability to make advance tee time reservations at no charge (\$30 per person per tee time value)
- b. Pay only for the golf you actually use at the discounted fee of \$195 per player
- c. You receive a **25% discount** off soft goods and competitive (price matching) pricing on hard goods such as clubs and rangefinders
- d. Carts available at discounted rate (\$20 per person)
- e. Charging privileges for all approved executives
- f. Lockers available, and unlimited free range balls day of play
- g. Access to Hollins House for fine dining and meetings

4. Emeritus Membership

- a. The shareholder's age combined with the number of consecutive years owning a share of stock in PGC must be at least 95
- b. The shareholder must make a one-time Capital contribution of \$12,000.
- c. The shareholder must sell his share of stock
- d. Emeritus who chooses not to pay their annual fees will be dropped from the program.