



Pasatiempo Golf Member categories:

1. Shareholder

- a. You must purchase a **share of stock** of Pasatiempo Golf Club Inc. (PGC) to be eligible to purchase the annual golf membership
- b. Shares of stock are **privately held** and PGC will provide you with the list of available shares for sale. You purchase your share directly from the individual owner.
- c. When you purchase a share of stock, there is a one-time initiation fee of **\$20,000** due at time of Membership activation
- d. Annual golf membership fees (after share purchase) are **\$595 per month** for a single player (annual fees lower for cash/check payment in one lump sum). There are couple and family memberships available and golf carts are not included in your annual membership (fiscal year ends on April 30).
- e. Once you are a Shareholder, you may decide on an **annual basis** whether to purchase the golf membership or not.
- f. There are **no assessments** and **no food and beverage minimums** with the ownership of a share or purchase of the annual golf membership.
- g. **Member times** reserved on Friday, Saturday and Sunday
- h. Members can make tee times **2 days earlier** than the general public
- i. Guest fees of Members are **\$90** for 18 holes and **\$50** for 9 holes. Regular (non-member accompanied) green fees are currently **\$325**
- j. Golf shop discounts on merchandise for members

2. Trial Membership Program (you receive H-K above) – limited to 20 participants

- a. You can purchase a one-year trial membership directly from PGC. Pricing is based on whether you elect to make a one-time payment with check or credit card and/or monthly payments. Request a price sheet from shoyt@pasatiempo.com
- b. There is a **program fee of \$3,000** charged at inception, with \$1,500 of it refundable (applied to your initiation fee) if you purchase a Share of Stock within your one-year trial.
- c. This is a one-time offering that is **not renewable** and with no obligation at the end of the membership period.
- d. You receive all the **benefits** of a shareholder/annual golf member that are listed above under “shareholder”
- e. Your **one year** starts from the day that you join

3. Emeritus Membership

- a. The shareholder’s age combined with the number of consecutive years owning a share of stock in PGC must be at least 95
- b. The shareholder must make a one-time Capital contribution of **\$15,000**
- c. The shareholder must sell his share of stock
- d. Emeritus who chooses not to pay their annual fees will be dropped from the program.

Note: All fees quoted in this document are subject to change