



Pasatiempo Golf Member categories:

1. Shareholder

- a. You must purchase a **share of stock** of Pasatiempo Golf Club Inc. (PGC) to be eligible to purchase the annual golf membership
- b. Shares of stock are **privately held** and PGC will provide you with the list of available shares for sale. You purchase your share directly from the individual owner.
- c. When you purchase a share of stock, there is a one-time **initiation fee**, per designated golfer on the share, of **\$22,500** due at time of membership activation
- d. Annual golf membership fees (after share purchase) are **\$620 per month** for a single player (annual fees lower for cash/check payment in one lump sum). There are couple and family memberships available and golf carts are not included in your annual membership (fiscal year ends on April 30).
- e. Once you are a Shareholder, you may decide on an **annual basis** whether to purchase the golf membership or not.
- f. There are **no assessments** and **no food and beverage minimums** with the ownership of a share or purchase of the annual golf membership.
- g. **Member tee times** reserved on Friday, Saturday and Sunday
- h. Guest fees of Members are **\$90** for 18 holes and **\$55** for 9 holes. Regular (non-member accompanied) green fees are currently **\$345**
- i. **Golf shop discounts** on merchandise for members

2. Emeritus Membership

- a. The shareholder's age combined with the number of consecutive years owning a share of stock in PGC must be at least 95
- b. The shareholder must make a one-time Capital contribution of **\$15,000**
- c. The shareholder must sell his share of stock
- d. Emeritus who chooses not to pay their annual fees will be dropped from the program.

Note: All fees quoted in this document are subject to change